

Time adjustments used to bring past sales to current market conditions as of July 1, 2023.

<u>Sale Date</u>	<u>Time Adj.</u>	<u>Sale Date</u>	<u>Time Adj.</u>	<u>Sale Date</u>	<u>Time Adj.</u>
Jan-21	28.44%	Jan-22	15.48%	Jan-23	4.50%
Feb-21	27.36%	Feb-22	14.40%	Feb-23	3.75%
Mar-21	26.28%	Mar-22	13.32%	Mar-23	3.00%
Apr-21	25.20%	Apr-22	12.24%	Apr-23	2.25%
May-21	24.12%	May-22	11.16%	May-23	1.50%
Jun-21	23.04%	Jun-22	10.08%	Jun-23	0.75%
Jul-21	23.04%	Jul-22	9.00%	Jul-23	0%
Aug-21	20.88%	Aug-22	8.25%	Aug-23	-0.75%
Sep-21	19.80%	Sep-22	7.50%	Sep-23	-1.50%
Oct-21	18.72%	Oct-22	6.75%	Oct-23	-2.25%
Nov-21	17.64%	Nov-22	6.00%		
Dec-21	16.56%	Dec-22	5.25%		

Valuation Date July 1, 2023

2022 Roll Time Adj. 13% 7/1/2020-6/30/2021

2023 Roll Time Adj. 13% 7/1/2021-6/30/2022

2024 Roll Time Adj. 9% 7/1/2022-6/30/2023

To calculate a time adjustment:

Step #1 Find the time adjustment on the above chart based on the date of sale

Step #2 Divide the time adjustment by 100.

Step #3 Multiply the sale price by (1 + (time adjustment/100))

For Example: If the comparable property sold in September of 2022 for \$250,000, the sale price would be multiplied by (1 + (7.5%/100)), the result is the time adjusted sale price.

\$250,000 X 1.075 = \$268,750

\$268,750 is the time adjusted sale price